

SOMERSET GP EDUCATION TRUST

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2011

SOMERSET GP EDUCATION TRUST
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2011

	2011	2010
	£	£
INCOME		
Membership	28,185	17,495
South West Deanery	6,225	-
Sponsorship	20,352	10,349
Fresh Looks	1,375	2,800
Non member fees	3,015	2,190
Accreditation	-	450
Other	-	3,628
	<u>59,152</u>	<u>36,912</u>
EXPENDITURE		
Venue fees	18,810	14,339
Speaker fees	6,018	8,222
Fee to cover admin and office support	20,000	6,953
GP Educator fees	13,418	11,613
Catering	2,469	242
IT	753	1,489
Stationery	1,361	550
Travel	313	173
Accounts fee	-	50
Training	460	4,291
	<u>63,601</u>	<u>47,923</u>
Net (expenditure)	<u>(4,449)</u>	<u>(11,011)</u>
Balance brought forward	22,653	33,664
Accumulated funds carried forward	<u>18,204</u>	<u>22,653</u>
SUMMARY OF ASSETS		
Bank account	43,821	28,591
Membership paid in advance	(20,175)	(7,065)
Owed to main LMC bank account	(5,442)	-
Debtors	-	1,127
TOTAL ASSETS	<u>18,204</u>	<u>22,653</u>

We approve this account and confirm that we have made available all relevant records, information and explanations for its preparation.

SIGNED

DATE

In accordance with instructions given to us we have prepared this account from the records, information and explanations supplied to us without carrying out an audit.

SIGNED

DATE

Lentells
Chartered Accountants